

FOR SALE

604, 706 & TBD W Midway Rd

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Fort Pierce, FL 34982

PROPERTY OVERVIEW

15+/- Acres of High Density (15 units per acre) Multifamily Residential land located within the city limits of Fort Pierce, in rapidly growing St. Lucie County. The site sits just west of South Federal Highway (South US Highway-1), within walking distance to public transportation, shopping, grocery, and fitness.

The City of Fort Pierce's "Innovative Residential Development" and/or affordable housing criteria could provide potential to significantly increase the maximum allowed density from its current 15 units per acre.

OFFERING SUMMARY

Land Size: 14.85 Acres
Land Use: RH - High Density Residential
Zoning: R-5 High Density & C-2 Neighborhood Commercial
Traffic Count: 17.400 AADT

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ASSOCIATE

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SALE PRICE \$5,400,000

Property Details

15+/- ACRES

FOR SALE

\$5,400,000 SALE PRICE

Location Information

Street Address 604, 706 & TBD W Midway Rd City, State, Zip Fort Pierce, FL 34982 County/Township St. Lucie **Nearest Highway** US Hwv - 1 **Nearest Airport** Treasure Coast International

Location Overview

Located 0.22 miles (about 1200 ft) west of South Federal Highway (South US Highway-1) on the north side of West Midway Road.

Property Details

Property Type High Density Residential Lot Size 14.85 Acres APN# 3403-243-0001-000-0 3403-233-0002-000-6 3403-502-0041-000-6 **Traffic Count** 17,400 AADT **Traffic Count Street** W Midway Rd

Utilities & Amenities

Sewer Fort Pierce Utilities Authority Water Fort Pierce Utilities Authority Electricity Florida Power and Light

Zoning / Land Use Details

R-5 High Density & C-2 Neighborhood **Zoning**

Commercial

Land Use RH - High Density Residential Permitted Use

See Below

Permitted Uses



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Zoning 15+/- ACRES







Retailer Aerial and Traffic Count

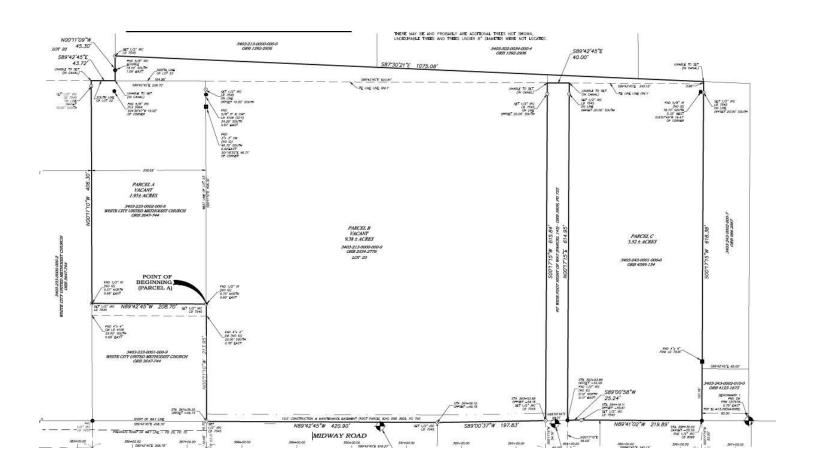
15+/- ACRES

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Site Survey

15+/- ACRES



15+/- ACRES

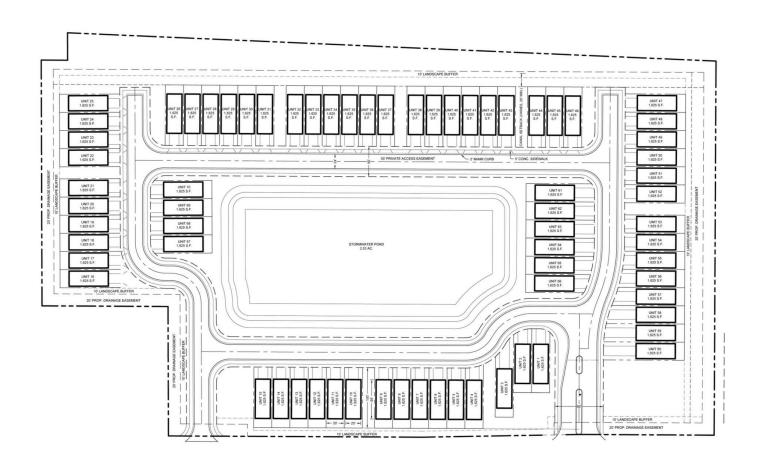


35 Townhomes & 240 Unit Apartment Community





15+/- ACRES



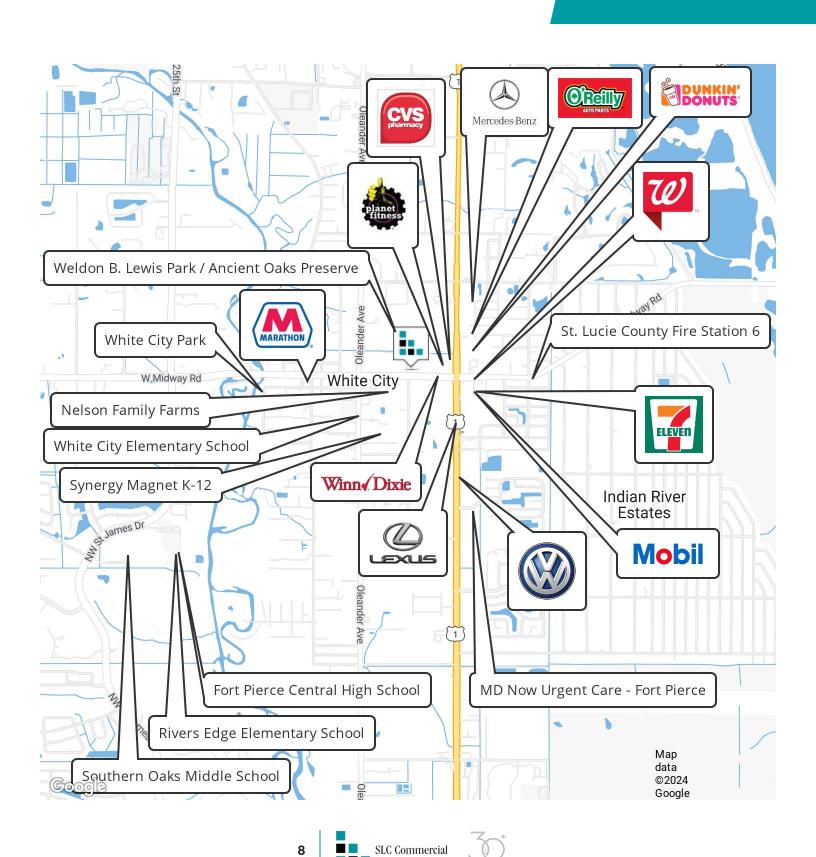
70 Unit Townhome Community





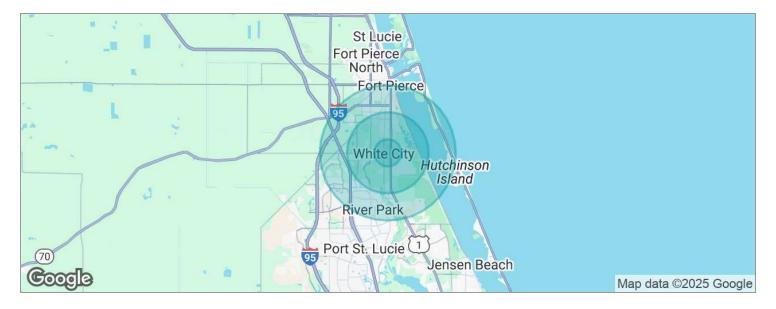
Retailer Map

15+/- ACRES



Demographics Map

15+/- ACRES



POPULATION	1 MILE	3 MILES	5 MILES
Total population	4,938	35,761	107,941
Median age	48	45	45
Median age (Male)	46	44	44
Median age (Female)	49	46	46
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
HOUSEHOLDS & INCOME Total households	2,124	3 MILES 14,694	5 MILES 43,202
Total households	2,124	14,694	43,202

 $^{^{\}ast}$ Demographic data derived from 2020 ACS - US Census



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Disclaimer

15+/- ACRES

This presentation package has been prepared by the company representing the property for informational purposes only and does not purport to contain all information necessary to reach a purchase decision.

The information herein has been given by the Owner or other sources believed to be reliable, but it has not necessarily been independently verified by the Company representing the property and neither its accuracy nor its completeness is guaranteed.

This information is subject to errors, omissions, changes, prior sale or withdrawal without notice by the Company representing the property and does not constitute a recommendation, endorsement or advice as to the value for the purchase of any property. Each prospective lessee or purchaser is to rely upon his/her own investigation, evaluation and judgment as to the advisability of leasing or purchasing the property.

Furthermore, any financial information and calculations presented in this analysis are believed to be accurate, but are not guaranteed and are intended for the purposes of projection and analysis only. The user of this financial information contained herein should consult a tax specialist concerning his/her particular circumstances before making any investment.

