



10% CASH-ON-CASH RETURN! 24-UNIT CONDO PORTFOLIO FOR SALE!

(10% CASH-ON-CASH RETURN!) 24-UNIT CONDO PORTFOLIO FOR SALE!

115 112th Ave NE, Saint Petersburg , FL 33716

CONFIDENTIAL OFFERING MEMORANDUM • OCTOBER 30, 2024

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(10% CASH-ON-CASH RETURN!) 24-UNIT CONDO PORTFOLIO FOR SALE!

115 112th Ave NE, Saint Petersburg , FL 33716

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The information contained herein is not a substitute for a thorough due diligence investigation.

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Prospective buyers shall be responsible for their costs and expenses of investigating the subject property.



PROPERTY INFORMATION





(10% CASH-ON-CASH RETURN!) 24-UNIT CONDO PORTFOLIO FOR SALE!

115 112th Ave NE, Saint Petersburg , FL 33716

EXECUTIVE SUMMARY



OFFERING SUMMARY

Sale Price:	\$4,000,000
Number Of Units:	24
Cash-On-Cash Return 2024:	10%
Cap Rate 2024:	7%
Cash-On-Cash Return 2025:	12%
Cap Rate 2025:	7.6%
Cash-On-Cash Return 2026:	12.5%
Cap Rate 2026:	8%
Seller Financing Available:	Yes
HOA In Place:	Yes
Year Built:	1988
Renovated:	2024
Market:	St. Pete /Lago Clearwater, FL

PROPERTY OVERVIEW

THIS 24-UNIT CONDOMINIUM PORTFOLIO CONSISTS OF CLASS A UNITS ACROSS BEAUTIFUL ST. PETERSBURG, LAGO AND CLEARWATER, FL! THESE ARE THREE OF THE FASTEST-GROWING AND HOTTEST MARKETS IN THE COUNTRY! WITH MASSIVE DEVELOPMENTS ONGOING AND PEOPLE FLOCKING TO THESE AREAS TO LIVE, THE AVAILABILITY OF UNITS LIKE THIS IS FEW AND FAR BETWEEN, CREATING INCREDIBLE DEMAND! EACH BUILDING HAS AN HOA, RESPONSIBLE FOR ALL PROPERTY INSURANCE AND EXTERIOR MAINTENANCE, INCLUDING ROOF AND STRUCTURAL REPAIRS!

ALL UNITS ARE IN FANTASTIC CONDITION WITH LONG-TERM TENANTS IN PLACE. THE OWNER HAS UPDATED ALL UNITS IN THE PAST 5 YEARS, AND ALL UNITS ARE LOCATED IN TOP-OF-THE-LINE BUILDINGS ACROSS THESE THREE CITIES. THE SELLER IS OFFERING AMAZING SELLER FINANCING (SEE P.5 OF OM), MAKING THIS DEAL EVEN BETTER!

CURRENTLY, THE RENTAL RATES ARE WELL BELOW THE MARKET AVERAGE DUE TO THE LARGE NUMBER OF LONG-TERM TENANTS THAT HAVE RENTED THEIR RESPECTIVE UNITS FOR AN AVERAGE OF OVER 2+ YEARS! THIS GIVES THE BUYER MASSIVE UPSIDE TO INCREASE THE RENTS RIGHT AWAY AND BOOST THEIR NOI WITHOUT HAVING TO SPEND MONEY ON ADDITIONAL CAPEX EXPENSES. SIMILAR UNITS OF THIS QUALITY ARE RENTING FOR AN AVERAGE OF OVER \$300-\$350 MORE PER MONTH. THIS CLEARLY SHOWS THE MASSIVE POTENTIAL FOR INCREASING THE RENT INSTANTLY, AS WELL AS IN THE FUTURE.

THIS PORTFOLIO CURRENTLY BOASTS AN IN-PLACE CAP RATE OF 7% AND A CASH-ON-CASH RETURN OF OVER 10%. THIS ONLY GETS BETTER AS THERE IS CLEARLY ROOM FOR RENTAL INCREASES AT THE PROPERTY. A BUYER CAN EASILY OBTAIN A CAP RATE OF OVER 8% AND A CASH-ON-CASH RETURN OF OVER 12% JUST BY BRINGING ALL 24 UNITS UP TO THE MARKET AVERAGE RENTAL RATE. WITH AMAZING SELLER FINANCING, THIS PROPERTY EASILY BECOMES THE BEST VALUE-ADD INCOME-PRODUCING ASSET ON THE MARKET!

SECTION 1 • PROPERTY INFORMATION



(10% CASH-ON-CASH RETURN!) 24-UNIT CONDO PORTFOLIO FOR SALE!

115 112th Ave NE, Saint Petersburg , FL 33716

SELLER FINANCING AVAILABLE!



SELLER FINANCING APPROXIMATE TERMS:

DOWN PAYMENT: \$1,000,000

YEAR 1 INTEREST RATE: 6%

YEAR 2 INTEREST RATE: 7%

YEAR 3 INTEREST RATE: 8%

INTEREST-ONLY PAYMENTS

BALLOON LENGTH: 3- YEARS

MONTHLY DEBT SERVICE AS LOW AS \$15,000!

THE BEST PART OF THIS SALE IS THAT THE SELLER IS WILLING TO PROVIDE SELLER FINANCING AT AMAZING TERMS. CURRENTLY, THE SELLER IS OFFERING THE FOLLOWING SELLER FINANCING TERMS: \$1,000,000 DOWN PAYMENT, 6% INTEREST RATE YEAR 1, 7% INTEREST RATE YEAR 2 AND 8% INTEREST RATE FOR YEAR 3. THE MONTHLY PAYMENTS WILL BE INTEREST ONLY, WITH A 3-YEAR BALLOON. THESE TERMS, ALONG WITH THE RENTAL INCREASES AVAILABLE TO THE BUYER, WILL EASILY PRODUCE A CASH-ON-CASH RETURN OF APPROXIMATELY 12% BY THE END OF 2025!

THESE TERMS ARE FAR BETTER THAN ANYTHING A BANK CAN CURRENTLY OFFER AS A PROPERTY LIKE THIS WOULD REQUIRE CLOSE TO APPROXIMATELY 35% DOWN AND WOULD ONLY OFFER AN AMORTIZATION OF APPROXIMATELY 20-25 YEARS AT BEST WITH NO INTEREST-ONLY OPTION AVAILABLE AND AN INTEREST RATE NEARING 8%!

THE BUYERS' MONTHLY SAVINGS FROM USING THE INTEREST-ONLY OPTION ARE IMMENSE. THESE TERMS ARE FAR SUPERIOR TO ANY CONVENTIONAL FINANCING AVAILABLE IN TODAY'S MARKET!

SECTION 1 • PROPERTY INFORMATION



FINANCIAL ANALYSIS





(10% CASH-ON-CASH RETURN!) 24-UNIT CONDO PORTFOLIO FOR SALE!

115 112th Ave NE, Saint Petersburg , FL 33716

RENT ROLL*

Rent Roll

Date 8/6/24
 Property Name 24 Unit Condo Portfolio
 City, State St. Pete, Clearwater, Largo
 Total Units 24

(In Place)

	BUILDING ADDRESS	UNIT NUMBER	Unit S/F	Building Name	Bed/Bath	(T-12) 2023 MONTHLY RENT	2024 MONTHLY RENT	2025 MONTHLY RENT	MARKET RENTAL RATE (2026)	STATUS
1	13300 Walsingham Rd Largo, FL	45	713	Portofino at Largo	1/1	\$1,300	\$1,350	\$1,500	\$1,650.00	OCCUPIED
2	13300 Walsingham Rd Largo, FL	46	713	Portofino at Largo	1/1	\$1,300	\$1,350	\$1,500	\$1,650.00	OCCUPIED
3	13300 Walsingham Rd Largo, FL	48	713	Portofino at Largo	1/1	\$1,300	\$1,350	\$1,500	\$1,595.00	OCCUPIED
4	7200 Ulmerton Rd Largo, Fl	D2	765	Villa Nueva	1/1	\$1,500	\$1,500	\$1,750	\$1,800.00	OCCUPIED
5	115 112th Ave NE St. Petersburg, FL	815	516	Bridgewater	1/1	\$1,500	\$1,525	\$1,725	\$1,800.00	OCCUPIED
6	115 112th Ave NE St. Petersburg, Fl	519	516	Bridgewater	1/1	\$1,575	\$1,700	\$1,725	\$1,800.00	OCCUPIED
7	234-2 115th ave N St. Petersburg, Fl	234-2	885	Windward Point	2/1	\$1,625	\$1,735	\$1,850	\$2,000.00	OCCUPIED
8	9100 Dr. MLK Jr Str. N St. Petersburg, FL	305	525	Enclave at St. Pete	1/1	\$1,250	\$1,350	\$1,450	\$1,500.00	OCCUPIED
9	9100 Dr. MLK Jr Str. N St. Petersburg, FL	1403	525	Enclave at St. Pete	1/1	\$1,425	\$1,425	\$1,450	\$1,500.00	OCCUPIED
10	7200 Ulmerton Rd Largo, FL	C2	765	Villa Nueva	1/1	\$1,500	\$1,600	\$1,750	\$1,800.00	OCCUPIED
11	101 Lake Ave NE Largo, Fl	223	715	Lafayette Square	1/2	\$1,400	\$1,400	\$1,600	\$1,700.00	OCCUPIED
12	1320 Moreland Dr Clearwater, FL	13	720	Moreland at Morningside	1/1	\$1,350	\$1,376	\$1,550	\$1,625.00	OCCUPIED
13	1320 Moreland Dr Clearwater, Fl	18	720	Moreland at Morningside	1/1	\$1,400	\$1,450	\$1,550	\$1,625.00	OCCUPIED
14	2500 Harm Blvd Clearwater, FL	E8	500	Morningside	1/1	\$1,250	\$1,250	\$1,475	\$1,550.00	OCCUPIED
15	2501 Harm Blvd Clearwater, Fl	H37	500	Morningside	1/1	\$1,400	\$1,400	\$1,475	\$1,550.00	OCCUPIED
16	6931 Stonestrow Cir N St. Petersburg, Fl	5201	770	Stonestrow	2/1.5	\$1,700	\$1,750	\$2,000	\$2,175.00	OCCUPIED
17	101 Lake Ave NE Largo, FL	120	715	Lafayette Square	1/2	\$1,605	\$1,500	\$1,800	\$1,875.00	OCCUPIED
18	10221 Sailwinds blvd S Largo, FL	H101	901	Bella Vista	2/2	\$1,885	\$2,000	\$2,100	\$2,250.00	OCCUPIED
19	6916 Stonestrow Cir N St. Petersburg, Fl	9305	770	Stonestrow	2/1.5	\$1,800	\$1,900	\$2,050	\$2,100.00	OCCUPIED
20	7298 Ulmerton Rd Largo, FL	206	755	Brittany's Place	1/1	\$1,500	\$1,550	\$1,750	\$1,800.00	OCCUPIED
21	7298 Ulmerton Rd Largo, FL	311	755	Brittany's Place	1/1	\$1,600	\$1,600	\$1,750	\$1,800.00	OCCUPIED
22	10200 Gandy Blvd N St. Petersburg, Fl	905	468	Vantage Point	1/1	\$1,550	\$1,600	\$1,700	\$1,750.00	OCCUPIED
23	10200 Gandy Blvd N St. Petersburg, Fl	1323	468	Vantage Point	1/1	\$1,500	\$1,625	\$1,700	\$1,750.00	OCCUPIED
24	10200 Gandy Blvd N St. Petersburg, Fl	1006	468	Vantage Point	1/1	\$1,500	\$1,625	\$1,700	\$1,750.00	OCCUPIED
	Total					\$35,715	\$36,911	\$40,400	\$42,395	

(T-12) 2023 GROSS RENT	2024 GROSS RENT	2025 GROSS MARKET RENT	MARKET RENTAL RATE (2026)
\$428,580.00	\$442,932.00	\$484,800.00	\$508,740.00

SECTION 2 • FINANCIAL ANALYSIS



(10% CASH-ON-CASH RETURN!) 24-UNIT CONDO PORTFOLIO FOR SALE!

115 112th Ave NE, Saint Petersburg , FL 33716

INCOME STATEMENT*

PROPERTY INFORMATION		Approx. Seller Financing Terms	
Property Name	24-Unit Condo Portfolio For Sale!	Loan Amount	\$3,000,000
Number of Units	24	Interest Rate	Year 1:6%, Year 2: 7%/ Year 3: 8%
Purchase Price	\$4,000,000	Amortization	Interst-Only Payments
2024 Cash-On-Cash Return	10.0%	Monthly Payment	\$15,000
2025 Cash-On-Cash Return	12.0%	DOWN PAYMENT	\$1,000,000

	T-12 (2023)	2024	2025	2026	2027
INCOME					
RENT	\$428,580	\$442,932	\$484,800	\$508,740	\$549,439
OTHER INCOME (Pet Depoits, Lost Deposits)	\$4,470	\$4,880	\$5,124	\$5,502	\$5,942
POTENTIAL GROSS INCOME	\$433,050	\$447,812	\$489,924	\$514,242	\$555,381
EFFECTIVE GROSS INCOME	\$433,050	\$447,812	\$489,924	\$514,242	\$555,381
EXPENSES					
UTILITIES (WATER/SEWER/TRASH/ LAWN) HOA Pays All of this	\$0	\$0	\$0	\$0	\$0
HOA (Annual Total Cost For All Units Combined)	\$113,235	\$113,235	\$113,235	\$113,235	\$113,235
ADDITIONAL PROPERTY MGMT	\$12,857	\$13,288	\$14,544	\$15,262	\$21,978
REPAIRS AND MAINTENANCE	\$5,985	\$6,120	\$6,242	\$6,367	\$6,495
INSURANCE (Optional Liability Only) HOA Pay The Rest	\$2,253	\$2,264	\$2,309	\$2,355	\$2,403
PROPERTY TAX	\$33,715	\$35,982	\$50,285	\$50,985	\$54,550
OPERATING EXPENSES	\$168,045	\$170,889	\$186,616	\$188,205	\$198,660
NET OPERATING INCOME (NOI)	\$265,005	\$276,923	\$303,308	\$326,037	\$356,722
CASH FLOW FROM OPERATIONS	\$265,005	\$276,923	\$303,308	\$326,037	\$356,722
DEBT SERVICE	\$180,000	\$180,000	\$180,000	\$210,000	\$240,000
NCF AFTER DEBT SERVICE	\$85,005	\$96,923	\$123,308	\$116,037	\$116,722
RETURNS AND CAP RATE					
	T-12 (2023)	2024	2025	2026	2027
PURCHASE PRICE	(\$4,000,000)				
CASH FLOW FROM OPERATIONS	\$265,005	\$276,923	\$303,308	\$326,037	\$356,722
TOTAL UNLEVERED CASH FLOW	(\$4,000,000)	\$265,005	\$276,923	\$303,308	\$356,722
FREE AND CLEAR CAP RATE (AVERAGE)	8%	7%	7.6%	8%	9%
Purchase	(\$4,000,000)				
Loan Funding	\$3,000,000				
Seller Carry Back					
Before Tax Cash Flow	\$85,005	\$96,923	\$123,308	\$116,037	\$116,722
Total Levered Cash Flow	(\$1,000,000)	\$85,005	\$96,923	\$123,308	\$116,722
Cash-on-Cash Return (Average)	11.32%	10%	12%	12%	12%

SECTION 2 • FINANCIAL ANALYSIS



(10% CASH-ON-CASH RETURN!) 24-UNIT CONDO PORTFOLIO FOR SALE!

115 112th Ave NE, Saint Petersburg , FL 33716

LOCATION DESCRIPTION



PROPERTY DESCRIPTION

THIS PORTFOLIO OF BEAUTIFUL CLASS A CONODS IS LOCATED IN 3 OF THE FASTEST-GROWING MARKETS ON THE GULF COAST OF FLORIDA. LARGO, FL, KNOWN FOR ITS HISTORICALLY HIGH OCCUPANCY RATE AND LARGE NUMBER OF RENTAL UNITS, IS A FAVORITE OF MANY NEW FLORIDA RESIDENTS. CLEARWATER, FL, IS ONE OF THE MOST SOUGHT-AFTER RENTAL MARKETS IN ALL OF FLORIDA. WITH THE RECENT UPGRADES AND DEVELOPMENTS TO CLEARWATER BEACH OVER THE PAST 5 YEARS, IT HAS BECOME ONE OF THE LARGEST TOURIST ATTRACTIONS IN THE COUNTRY! SAINT PETERSBURG IS THE LARGEST OF THE THREE AND IS THE FASTEST-GROWING RENTAL MARKET ON THE FLORIDA GULF COAST. THERE IS A VERY LIMITED NUMBER OF CONDO UNITS AVAILABLE FOR RENT IN THESE GROWING CITIES, WHICH CREATES MASSIVE DEMAND.

THE RENTAL RATES IN THIS PART OF FLORIDA HAVE STEADILY RISEN YEAR-OVER-YEAR, AND WITH THE LIMITED NUMBER OF RENTAL UNITS AVAILABLE IN THESE MARKETS, THIS IS EXPECTED TO CONTINUE FOR YEARS TO COME! ALL OF THE UNITS ARE SEVERELY UNDER THE MARKET AVERAGE, GIVING THE BUYER MASSIVE FUTURE UPSIDE. A BUYER CAN INSTANTLY RAISE THE RENTAL RATES WITHOUT HAVING TO SPEND MUCH IF ANY, MONEY ON CAPEX! SIMILAR UNITS IN THE AREA ARE RENTING FOR APPROXIMATELY \$300-\$350 MORE PER MONTH!

SECTION 2 • FINANCIAL ANALYSIS



(10% CASH-ON-CASH RETURN!) 24-UNIT CONDO PORTFOLIO FOR SALE!

115 112th Ave NE, Saint Petersburg , FL 33716

PROPERTY UPDATES & HOA INFORMATION



PROPERTY DESCRIPTION

ALL 24 UNITS ARE LOCATED IN FANTASTIC CONDO BUILDINGS ACROSS THESE 3 CITIES. THEY ARE SPACIOUS UNITS THAT COME WITH ACCESS TO AMENITIES SUCH AS POOLS, GYMS, TENNIS COURTS, CLUBHOUSE ACCESS, AMPLE PARKING, DINING AREAS, AND MUCH MORE! THE OWNER HAS SPENT MONEY UPDATING EACH AND EVERY UNIT OVER THE PAST 5 YEARS.

UNIT UPGRADES INCLUDE BUT ARE NOT LIMITED TOO: NEW FLOORING, NEW INTERIOR PAINT, NEW WINDOWS, FULLY UPDATED BATHROOMS, NEW BATHROOM TILE, NEW KITCHEN TILE, NEW KITCHEN APPLIANCES, UPDATED WINDOWNS, AND MUCH MORE. ALL UNITS HAVE TOP-OF-THE-LINE HVAC UNITS. ALL HVAC UNITS WERE REPACED IN THE PAST 5 YEARS, WITH MOST REPLACED WITHIN THE PAST 2 YEARS! THE OWNER IS NOT RESPONSIBLE FOR ROOF OR EXTERIOR MAINTAINCE!

THE BEST PART ABOUT THIS AMAZING INVESTMENT OPPORTUNITY IS THAT ALL OF THE UNITS ARE PART OF A HOMEOWNER'S ASSOCIATION. THE HOA HAS A SET MONTHLY COST FOR ALL UNITS OF (\$113,235) TOTAL FOR THE ENTIRE PORTFOLIO ANNUALLY. IN EXCHANGE FOR THE MONTHLY FEE, THE HOA MANAGES THE INDIVIDUAL UNITS AND COVERS ALL REPAIRS TO THE EXTERIOR OF THE BUILDING. INCLUDING BUT NOT LIMITED TO GARBAGE, WATER AND SEWER, LAWN, LANDSCAPING, PARKING LOT MAINTENANCE, EXTERIOR BUILDING INSURANCE INCLUDING WIND COVERAGE, ALL EXTERIOR BUILDING MAINTENANCE, DRIVEWAY AND PARKLOT MAINTENANCE, COMMON AREA MATIANCE, MATINANCE OF ALL AMENITIES, ROOF REPAIRS, ON-SITE MANAGEMENT, AND MUCH MORE.

THE HOA TAKES CARE OF ANY MANAGEMENT EXPENSES AT THE PROPERTY, SAVING THE BUYER FROM A LARGE ANNUAL COST, AS WELL AS BUILDING AND WIND INSURANCE, WHICH HAS BECOME EXTREMELY EXPENSIVE IN FLORIDA OVER THE PAST 6 MONTHS! ELIMINATING THESE TWO EXPENSES, AS WELL AS EXTERIOR MAINTENANCE AND ROOF REPAIRS, ALLOWS THE BUYER TO PRODUCE GREAT INCOME WITHOUT HAVING TO SPEND MONEY ON THESE ITEMS IN THE FUTURE. THIS IS THE PERFECT INVESTMENT FOR A BUYER WHO WANTS TO OBTAIN GREAT RETURNS WITHOUT HAVING TO SPEND A GREAT DEAL OF TIME MANAGING THE PROPERTIES. PERFECT FOR A LOCAL OR OUT-OF-STATE INVESTOR!

SECTION 2 • FINANCIAL ANALYSIS



(10% CASH-ON-CASH RETURN!) 24-UNIT CONDO PORTFOLIO FOR SALE!

115 112th Ave NE, Saint Petersburg , FL 33716

COMPLETE HIGHLIGHTS

SALE HIGHLIGHTS

- 24-UNIT CONDO PORTFOLIO ACROSS ST.PETE/CLEARWATER AND LARGO, FL!
- CLASS A UNITS IN CONDO BUILDINGS WITH AMENITIES SUCH AS: POOLS, GYM, CLUBHOUSES, TENNIS COURTS, DINING AREAS AND MUCH MORE!
- AMAZING SELLER FINANCING TERMS AVAILABLE:
- DOWN PAYMENT: \$1,000,000
- (YEAR 1 IR: 6%), (YEAR 2 IR: 7%), (YEAR 3 IR: 8%)
- INTEREST-ONLY PAYMENTS, 3-YEAR BALLOON!
- 10% CASH-ON-CASH RETURN IN PLACE!
- 7.6% CAP RATE IN 2025!
- 12% CASH-ON-CASH RETURN IN 2025!
- 8% CAP RATE IN 2026!
- 12.5% CASH-ON-CASH RETURN IN 2026!
- SEVERELY UNDER-MARKET RENTAL RATES IN PLACE, GIVING THE BUYER MASSIVE UPSIDE!
- ALL UNITS HAVE BEEN UPDATED IN THE PAST 5 YEARS AND ARE IN FANTASTIC CONDITION!
- ABILITY TO INCREASE THE RENTAL RATES IMMEDIATELY WITHOUT HAVING TO SPEND MONEY ON CAPEX.
- EACH PROPERTY HAS AN HOA THAT IS RESPONSIBLE FOR WATER, EXTERIOR BUILDING MAINTENANCE, PROPERTY INSURANCE, ROOF REPAIRS, COMMON AREA MAINTENANCE, MGMT, AND MUCH MORE!



SECTION 2 • FINANCIAL ANALYSIS



(10% CASH-ON-CASH RETURN!) 24-UNIT CONDO PORTFOLIO FOR SALE!

115 112th Ave NE, Saint Petersburg , FL 33716

ADDRESSES INCLUDED IN THE SALE

Property Addresses included in the sale are as follows:

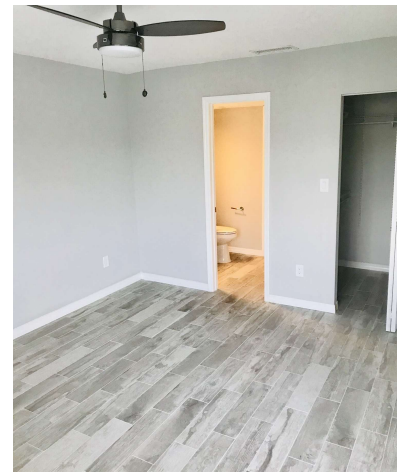
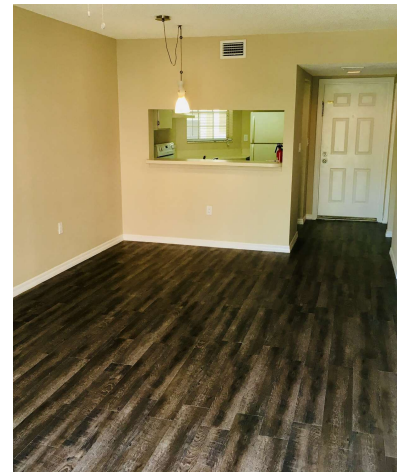
1	13300 WALSINGHAM RD LARGO, FL # 45	17-30-15-72685-002-0450
2	13300 WALSINGHAM RD LARGO, FL # 46	17-30-15-72685-002-0460
3	13300 WALSINGHAM RD LARGO, FL # 48	17-30-15-72685-002-0480
4	7200 ULMERTON RD LARGO, FL # D2	07-30-16-94059-004-0042
5	115 112TH AVE NE ST. PETERSBURG, FL # 519	18-30-17-11348-005-0519
6	115 112TH AVE NE ST. PETERSBURG, FL # 815	18-30-17-11348-008-0815
7	234 115th Ave N ST. PETESBURG, FL #234-2	18-30-17-98325-006-2342
8	9100 DR MARTIN LUTHER KING JR ST N ST. PETE # 305	24-30-16-25834-003-0305
9	9100 DR MARTIN LUTHER KING JR ST N ST. PETE# 140	24-30-16-25834-014-1403
10	7200 ULMERTON RD LARGO, FL # C2	07-30-16-94059-003-0032
11	101 LAKE AVE NE LARGO, FL # 120	35-29-15-47343-002-1200
12	1320 MORELAND DR CLEARWATER, FL # 13	19-29-16-58928-002-0130
13	1320 MORELAND DR CLEARWATER, FL # 18	19-29-16-58928-002-0180
14	2500 HARN BLVD CLEARWATER, FL # E8	19-29-16-58980-005-0080
15	2501 HARN BLVD CLEARWATER, FL # H37	19-29-16-58980-008-0370
16	6931 STONES THROW CIR N ST. PETE # 5201	18-31-16-85538-005-5201
17	101 LAKE AVE NE LARGO, FL # 223	35-29-15-47343-002-2230
18	10221 SAILWINDS BLVD S LARGO, FL # 101	10-30-15-06370-008-1010
19	6916 STONES THROW CIR N ST. PETE, FL # 9305	18-31-16-85538-009-9305
20	7298 ULMERTON RD LARGO, FL # 206	07-30-16-11566-002-2060
21	7298 ULMERTON RD LARGO, FL # 311	07-30-16-11566-003-3110
22	10200 GANDY BLVD N ST. PETE, FL # 905	19-30-17-93701-009-0905
23	10200 GANDY BLVD N ST. PETE, FL # 1323	19-30-17-93701-013-1323
24	10200 GANDY BLVD N ST. PETE, FL # 1006	19-30-17-93701-010-1006



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INTERIOR UNIT PHOTOS



SECTION 2 • FINANCIAL ANALYSIS



(10% CASH-ON-CASH RETURN!) 24-UNIT CONDO PORTFOLIO FOR SALE!

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EXTERIOR PHOTOS



SECTION 2 • FINANCIAL ANALYSIS



LOCATION INFORMATION

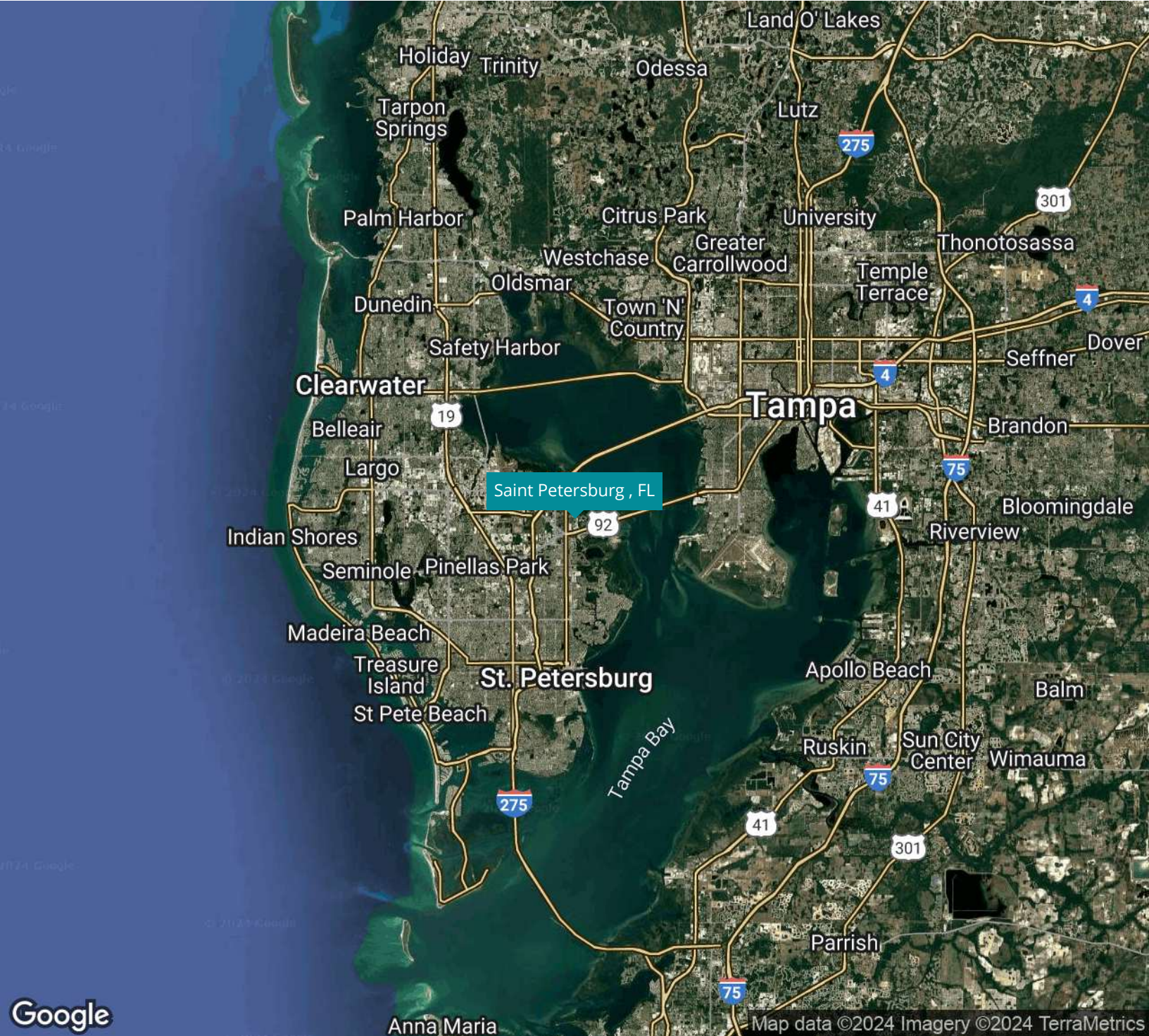




(10% CASH-ON-CASH RETURN!) 24-UNIT CONDO PORTFOLIO FOR SALE!

115 112th Ave NE, Saint Petersburg , FL 33716

REGIONAL MAP



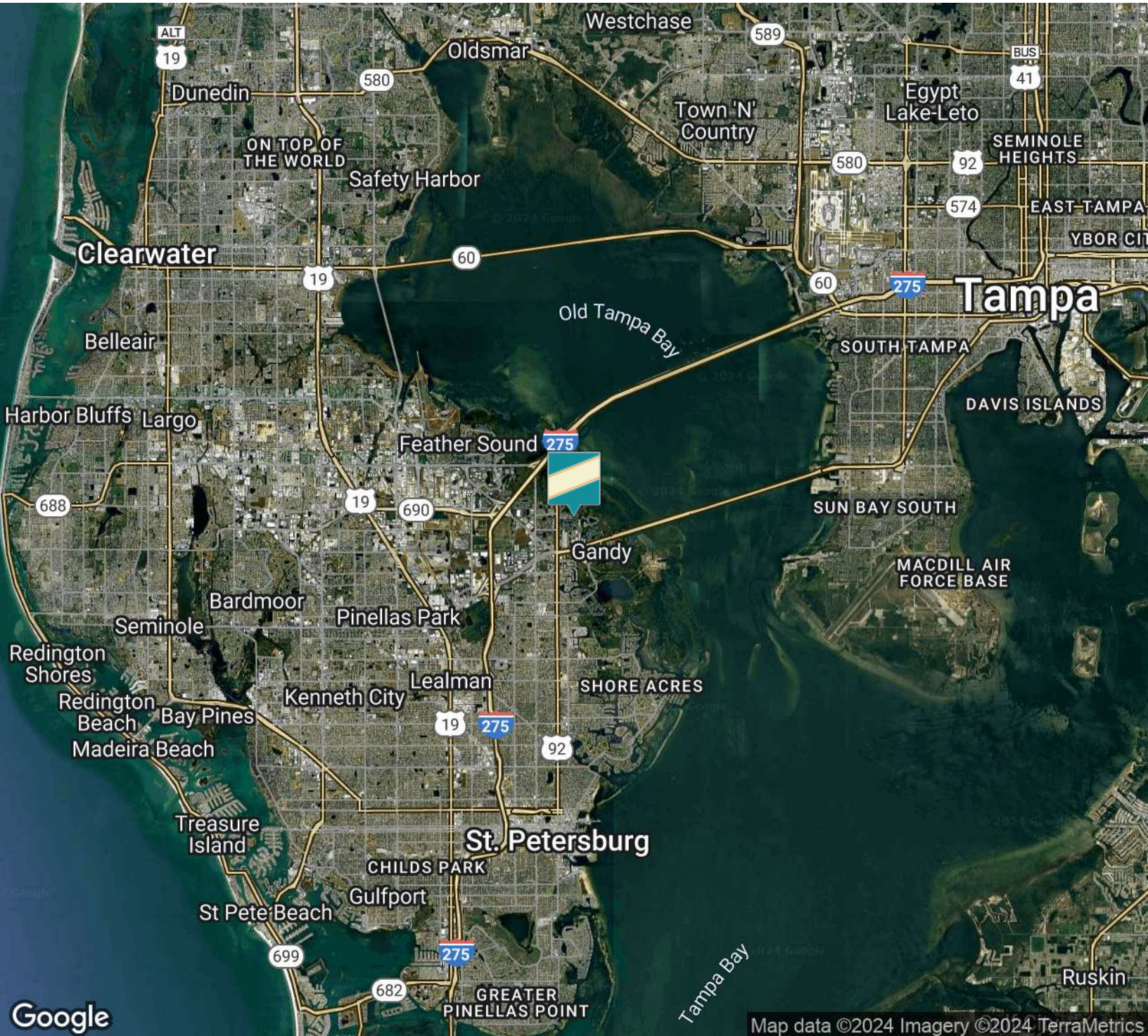
SECTION 3 • LOCATION INFORMATION



(10% CASH-ON-CASH RETURN!) 24-UNIT CONDO PORTFOLIO FOR SALE!

115 112th Ave NE, Saint Petersburg, FL 33716

LOCATION MAP



SECTION 3 • LOCATION INFORMATION



DEMOGRAPHICS

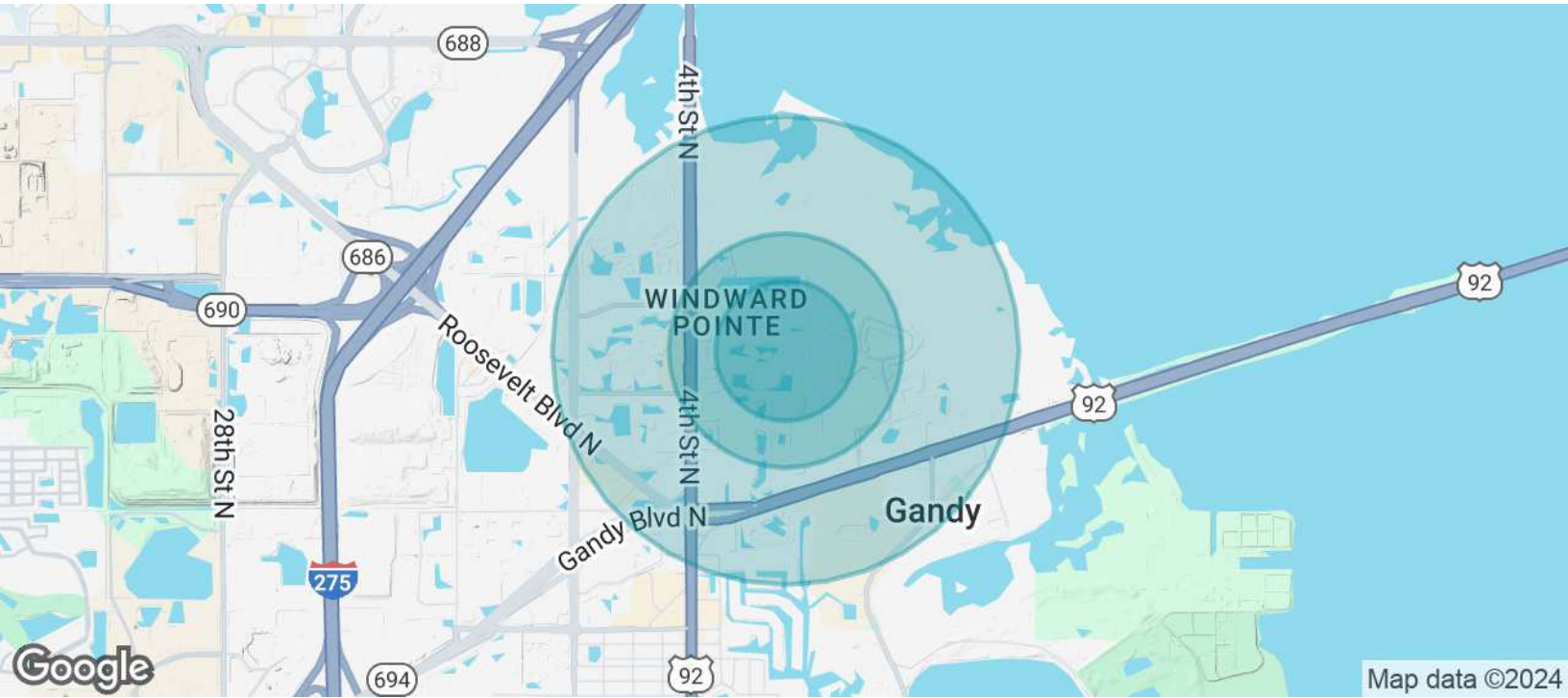




(10% CASH-ON-CASH RETURN!) 24-UNIT CONDO PORTFOLIO FOR SALE!

115 112th Ave NE, Saint Petersburg , FL 33716

DEMOGRAPHICS MAP & REPORT



POPULATION

	0.3 MILES	0.5 MILES	1 MILE
Total Population	2,626	5,895	15,695
Average Age	39	39	40
Average Age (Male)	39	39	39
Average Age (Female)	40	40	40

HOUSEHOLDS & INCOME

	0.3 MILES	0.5 MILES	1 MILE
Total Households	1,522	3,447	8,930
# of Persons per HH	1.7	1.7	1.8
Average HH Income	\$71,068	\$73,720	\$79,473
Average House Value	\$182,489	\$194,055	\$198,513

Demographics data derived from AlphaMap



ADVISOR BIOS



115 112th Ave NE, Saint Petersburg , FL 33716

ADVISOR BIO & CONTACT 1

DAVID ROSENTHAL

V.P. Commercial Sales



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PROFESSIONAL BACKGROUND

David began his career at Ernst & Young, David serving as a Big Four Accountant, focusing on client services and analyzing Financial Statements. Before joining Grimaldi Commercial Realty, David worked with many local Real Estate Investment Trusts, learning the financial side of the Real Estate market.

Areas of Expertise:

- Multifamily
- Retail Sales & Leases
- Financial Planning
- Real Estate Investment Trusts
- Dividend Reinvestment Plans & Dividend Payout Ratios
- Seller and Investor Financing
- Contract negotiations and due diligence
- Investment & Financial Analysis
- Property Valuation

EDUCATION

David graduated from Tulane University in New Orleans, Louisiana, where he received a Bachelor's in Finance and a Masters in Accounting. A Tampa native since 1991, David attended Tampa Preparatory High School in Downtown Tampa where he played Soccer, Basketball, and ran Cross Country. When he is not working, David enjoys watching sports, working out and playing golf.

MEMBERSHIPS & AFFILIATIONS

David is an outgoing individual whose drive and passion are evident in his persistence to provide outstanding service. His business is built on: Dedication, Communication, Determination, and Trust while embodying the ability to cater and adapt to all of his client's Real Estate needs.



115 112th Ave NE, Saint Petersburg , FL 33716

ADVISOR BIO & CONTACT 2

KARI L. GRIMALDI/ BROKER

President



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PROFESSIONAL BACKGROUND

Kari Grimaldi is the Managing Broker/President of Grimaldi Commercial Realty Corp. and commercial real estate expert. Kari quickly climbed the ranks of who's who in Tampa Bay Area Commercial Real Estate to become a Top Producer. Learning and joining the family business at an early age, Kari understands the importance of networking and building relationships, and has accumulated 20+ years of experience and in-depth knowledge to execute and navigate commercial real estate transactions for Sellers, Buyers, and Landlords/Tenants from inception to closing. Kari has an extensive resume with some of the highlights listed below:

Multiple Year Crexi Platinum Broker Award Winner

Areas of Expertise:

Office and Build-to-Suit Sales & Leasing
Medical Office Sales
Retail Sales
Industrial Sales
Multifamily Investments
Single NNN National Investments
Land & Commercial Development
Foreign Investors & Investment Specialist
Seller Finance and Creative Financing
1031 & Reverse Exchanges
Short Sales & Distressed/Bank-owned assets

As a commercial real estate owner and investor herself, Kari knows first hand how to guide others through the process, and negotiate and close transactions successfully. Kari has a vast portfolio of closed transactions in all sectors of the commercial market, and is a multi-million dollar sales producer.

EDUCATION

A Florida native, Kari earned her Bachelors at University of Florida in Management and Psychology, and a Masters at University of South Florida. A consummate professional, Kari is continually educating herself on the latest economic and market trends with continuing education, seminars and networking.

MEMBERSHIPS & AFFILIATIONS

REIC Member- Real Estate Investment Council
CCIM Candidate- Certified Commercial Investment Member
ICSC Member- International Council of Shopping Centers