### Single Tenant QSR Drive-Thru | For Sale or Lease







### Sale Advisory Team:

### RYAN BENNETT

rbennett@lee-associates.com aapuzzo@lee-associates.com 760.448.2449 DRE # 01826517

### **DREW OLSON**

dolson@lee-associates.com 760.448.1372 DRE # 02049653

### **AL APUZZO**

760.448.2442 DRE # 01323215

### **BRIAN BROCKMAN -TEXAS BROKER**

Bang Realty - Texas, Inc. TX License: 701472 TX Brokerage Lic #9007017

### **Leasing Team:**

#### **VICTOR AQUILINA**

vaquilina@lee-associates.com 760.448.1370 DRE # 01936761

#### JAKE HARTBARGER

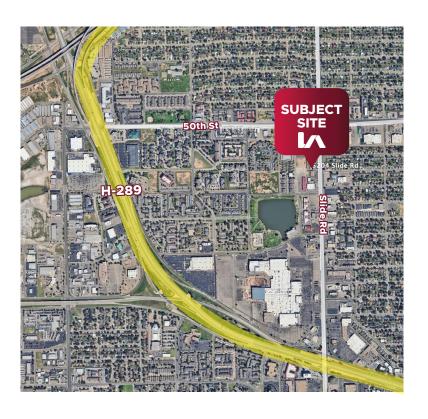
jhartbarger@lee-associates.com 419.787.6970 DRE #02203197

### I PROPERTY HIGHLIGHTS

- Previously home to Arby's, this vacant site offers a prime opportunity for a national QSR brand to establish a presence along the prime retail corridor of Slide Rd
- Surrounded by leading national QSR brands, including Raising Canes, Chick-fil-A, McDonalds, Hawaiian Bros, and neighboring Dutch Bros and Burger King
- Located in a densely populated area of Lubbock with over 100.000 residents in a 3-mile radius
- Excellent visibility with ±30,000 vehicles per day on Slide Rd and convenient access to H289
- Situated on a 0.56-acre lot with ample parking
- Features a prominent monument sign

### **Traffic counts**

Slide Rd	±30,000 VPD
H289	±61,000 VPD





















### THE OFFERING

Lee & Associates is pleased to offer the opportunity to acquire or ground lease a freestanding drive-thru property in Lubbock, TX. Previously home to Arby's, this vacant site offers a prime opportunity for a national QSR brand to establish a presence in the area. The building was extensively renovated in 2021 and is ideally positioned for additional façade and interior enhancements, allowing the site to seamlessly align with the prospective tenant's brand aesthetic and operational requirements. This investment is ideal for those looking to capitalize on Lubbock's growing market and vibrant retail scene.

The subject site is located along Slide Rd, the primary retail corridor serving the surrounding city supporting approximately 30,000 vehicles per day. The property is equipped with a drivethru, providing ease and convenience for customers and is positioned within a dense retail corridor featuring other national QSR brands such as Raising Canes, Chick-fil-A, McDonalds, Hawaiian Bros, and neighboring Dutch Bros and Burger King.

The prospective tenant will benefit from a direct consumer base that includes the local community as well as the nearby Texas Tech University, which enrolls around 40,000 students each year. The 3-mile trade area is supported by a population of over 103,345 residents and 57,603 employees with an average household income of \$81,972.

Purchase Price

\$2,400,000

Ground Lease Rate

\$125,000/yr(NNN)

PROPERTY DESCRIPTION			
Address	5204 Slide Road, Lubbock, TX 79414		
Parcel Number	R532000-00000-01050-000		
Zoning	Neighborhood Commercial		
Building Size	± 2,400 SF		
Lot Size	± 0.56-acres		
Year Built   Renovated	1999   2021		
Parking Spaces	±23 surface spaces		
Parking Ratio	9.58 per 1,000 SF		

	1 MILE	3 MILE	5 MILE
Population	16,348	103,345	236,118
Average HH Income	\$54,210	\$81,972	\$80,240
Daytime Population	9,425	57,603	109,143
Median Age	31	33.5	32.1



# **I SITE PLAN**









**5204 SLIDE ROAD, LUBBOCK, TX** 







### **AERIAL**



# **LUBBOCK - MARKET OVERVIEW**

Lubbock, Texas, known as the "Hub City," is a vibrant community in the South Plains region, offering a unique environment for residents and businesses. The economy is diverse, driven by education, healthcare, agriculture, and manufacturing, with Texas Tech University playing a key role in workforce development. As the 10th largest city in Texas, Lubbock is poised for steady growth, with projections estimating a 3% increase in population through 2028.

The South Plains Mall serves as the primary shopping destination, featuring a diverse mix of over 100 retailers, dining options, and entertainment venues. Beyond the mall, Lubbock has seen significant retail development along major corridors such as Slide Road and 19th Street. These areas are home to a growing number of national chains and local boutiques, providing residents with an array of shopping and dining choices.

Lubbock Preston Smith International Airport provides vital air travel services, and major highways facilitate access to surrounding areas. With a strong sense of community and friendly atmosphere, Lubbock is an appealing place to live, work, and visit.







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# **5204 SLIDE ROAD**

LUBBOCK | TX | 79414



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