±42,865 SF

**AVAILABLE FOR SALE/LEASE** 



±2.0 Acres





**±25,000 SF**Air Conditioned Warehouse



**±17,000 SF**Office & Manufacturing

\$7,500,000 Sale Price \$0.80 NNN Lease Rate



## **Centennial Industrial Complex**

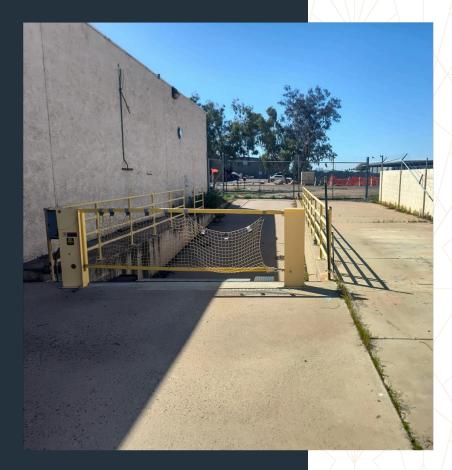
550 W Centennial Blvd | Casa Grande, AZ 85122





## **Property Summary**

Location	550 W Centennial Blvd Casa Grande, AZ 85122
Total Size	±42,865 SF
Year Built	Warehouse: 1989 Manufacturing/Office: 2000
Lot Size	±5.37 Acres
Parcel	509-81-064A, 509-81-064B, 509-81-065
Zoning	I-1, City of Casa Grande
Clear Height	Warehouse: 16'-18' Manufacturing/Office: 14'-16'
Truckwells	2
Grade Level Doors	Warehouse: 3 (12' x 12') Manufacturing/Office: 5 (12' x 12')
Cooling	100% HVAC
Power	Warehouse: 800A 3-Ph Manufacturing/Office: 400A 3-Ph (Heavy Volts)



## **Executive Summar**

This strategically located industrial property market. Situated in the Casa Grande Municip a ±25,000 SF multi-functional warehouse, a ± vacant land for potential expansion or yard u

#### Key Features:

- Adaptable Facilities: Both buildings are full level doors, and adaptable clear heights for
- Expansion Potential: The 2-acre vacant pa
- Prime Location: Proximity to Casa Grande Airport, and major new manufacturing pla connectivity and a strong labor pool.
- Flexible Acquisition: Offered for sale or lead owner-users or tenants.

#### Target Uses

This versatile property is ideally suited for maindustrial uses. Its adaptable spaces and loc for forward-thinking businesses.

#### Pricing Overview:

Sale Price: \$7,500,000 (seller is willing to se

Lease Rate: \$0.80 NNN

#### **Unlocking Potential**

This expansive industrial property presents a unique canvas for realizing your industrial vision.

Its robust core features, adaptable spaces, and strategic location offer a blank slate for creating a dynamic workspace tailored to your specific needs.

Envision customized configurations, modern amenities, and an exterior that reflects your brand – all amidst the thriving manufacturing landscape of Casa Grande.





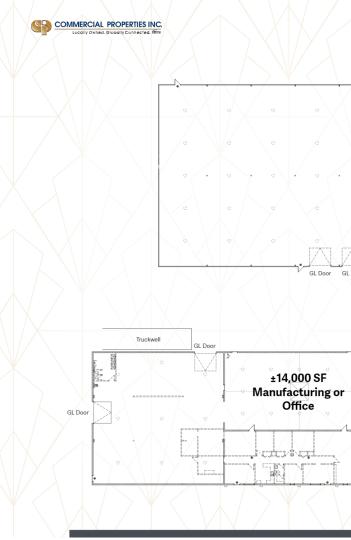












pg. 6 Centennial Industrial Complex

## **Location Overview**



Casa Grande's strategic location puts this property at the heart of a rapidly expanding industrial hub. Proximity to major transportation routes, including the I-10 and both the Casa Grande Municipal Airport and Phoenix Sky Harbor International Airport, ensures ease of logistics.



The presence of major companies like Lucid Motors, Nikola, Chang Chun, LCY Electronic Materials, Solvay Corporation, and Jing He Science Company highlights the area's attractiveness to large-scale industrial operations and underscores the availability of a skilled workforce.





## **Demographic Summary**

Source - ArcGIS Business Analyst (5-Mile Radius)

This property is located within a sizable and growing market, with a population surpassing 54,000 within a 5-mile radius. The median household income suggests purchasing power within the community, while a young median age indicates a vibrant and dynamic workforce. Notably, nearly 20% of the population holds a bachelor's degree or higher, hinting at the availability of skilled labor. The steady population growth is a positive indicator of increasing demand for industrial space and services in the area.

### **Population Overview**



54,986



19,739



**36.4** Median Age



\$66,425



**+1.7%**% Population Growth (2010 - 2023)



**20.3%**Bachelor's Degree



## Sale Comparables















	Property	Year Built	Bldg SF	Land Acres	Zoning	Sale Price	Bldg Price/SF	Land Price/SF	CAP Rate	Sale Date
*	550 W Centennial Blvd Casa Grande, AZ 85122	2000/1989	42,865	5.93	I-1	\$7,500,000	\$175	\$29	\\ <u>-</u> /_	
1	2016 N Pinal Ave Casa Grande, AZ 85122	1974	34,050	5.84	I-1	\$4,180,000	\$123	\$16	7.27%	Feb-24
2	738 W Boeing Dr Casa Grande, AZ 85122	2006	11,677	3.90	I-1	\$3,250,000	\$278	\$19	-	Jan-24
3	3117 N Cessna Ave Casa Grande, AZ 85122	2007	19,200	9.58	I-1	\$5,000,000	\$260	\$12	- /	Dec-22
4	1474 N VIP Blvd Casa Grande, AZ 85122	1974	63,461	9.55	I-2	\$9,625,000	\$152	\$23	-/	Dec-22
5	1000 N Jefferson Ave Casa Grande, AZ 85122	1989	56,477	9.57	I-1	\$4,500,000	\$80	\$11	<u>_</u>	Sep-22
6	601 E 1st St Casa Grande, AZ 85122	1980	9,256	0.54	B-4	\$1,300,000	\$140	\$55	7.32%	Jul-22
7	640 W Centennial Blvd Casa Grande, AZ 85122	1985	12,000	1.64	J-1	\$1,275,000	\$106	\$18	-	Jul-22



Subject Property Not Included in Averages



**29,446 SF**Building Size



\$4,161,429 Sale Price



**\$163**Bldg Price/SF

\$22.08

# **Centennial Industrial Complex**

550 W Centennial Blvd | Casa Grande, AZ 85122

For More Information, Please Contact An Exclusive Listing Agent

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