



262 Highland St, New Haven, CT 06511

\$485,000

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Multifamily | 3 Units | \$161,667/unit



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Listing Added: 06/29/2023

Listing Updated: 03/31/2024

Details

Asking Price	\$485,000	Property Type	Multifamily
Subtype	Single Family Rental Portfolio	Square Footage	3,360
Price/Sq Ft	\$144.35	Cap Rate	6.87%
Occupancy	100%	NOI	\$33,318
Units	3	Year Built	1900
Buildings	1	Stories	3
Price/Unit	\$161,666.67		

Marketing Description

Come look at this great opportunity in the Prospect Hill neighborhood of New Haven! This location is home to Albertus Magnus College, various coffee shops, close to Yale Science Park and many mom & pop restaurants. This 3-unit asset is 3360 SF & has tenant paid utilities. Unit 1 has 2 bedrooms/ 1 bathroom rented for \$1295 to a long-term tenant of 8 years that is currently M2M. Unit 2 has 2 bedrooms/1 bathroom rented for \$1400 with lease expiration of 11/30/23. Unit 3 has 2 bedrooms/ 1 bathroom rented for \$1375 to a long-term tenant of 5 years with a lease expiration of 10/31/23. The asset has off street parking.

Location (1 Location)



Property Photos (4 photos)

