



514 Winthrop Ave, New Haven, CT 06511

**\$550,000**

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Multifamily | 4 Units | \$137,500/unit



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Listing Added: 06/29/2023

Listing Updated: 04/01/2024

Details

Asking Price	\$550,000	Property Type	Multifamily
Subtype	Single Family Rental Portfolio	Square Footage	4,620
Price/Sq Ft	\$119.05	Cap Rate	12.72%
Occupancy	100%	NOI	\$69,960
Units	4	Year Built	1920
Buildings	1	Stories	2
Price/Unit	\$137,500		

Marketing Description

An amazing opportunity in the Beaver Hills neighborhood of New Haven for ANY investor. This location is home to Hamilton Park, the Connecticut Open tournament, and the beautiful West River. This 4-unit asset is 4620 SF & has tenant paid utilities. Unit 1 has 3 bedrooms/ 1 bathroom rented for \$1750 with lease expiration of 8/31/23. Unit 2 has 2 bedrooms/1 bathroom rented for \$1100 that is currently M2M. Unit 3 also has 2 bedrooms/ 1 bathroom rented for \$1750 with lease expiration of 8/31/23. Unit 4 has 2 bedrooms/ 1 bathroom rented for \$1230 to a long-term tenant of 7 years that is currently on a M2M basis. The asset features off street parking.

Location (1 Location)



Property Photos (10 photos)