### SOUTHSIDE FULLY LEASED RETAIL INVESTMENT PROPERTY

117 S San Francisco St Flagstaff, AZ 86001



#### PROPERTY DESCRIPTION

Introducing a prime investment opportunity along the bustling southside district of Flagstaff, AZ! This fully occupied, renovated approximately 2,660 SF commercial building is an ideal choice for retail or restaurant investors looking for solid returns and true ease of ownership. Built in 1956 and meticulously and extensively updated over the years to accommodate its current use (bar and restaurant), this property showcases modern amenities within a historic framework. Property features a full kitchen, custom bar, front dining area, rear "game" room, two bathrooms, and spacious updated exterior patio space.

Don't miss out on the chance to be a part of the thriving Northern Arizona area with this 100% occupied historical gem!

#### **PROPERTY HIGHLIGHTS**

- +-2,660 SF under roof, plus patio
- 1 tenant, fully leased, NNN 5+ years
- · Historical building juxtaposing the past with the present
- Many infrastructural and cosmetic renovations to achieve its current turnkey iteration

#### **OFFERING SUMMARY**

Sale Price:	\$950,000
Number of Units:	1
Lot Size:	3,569 SF
Building Size:	2,660 SF
NOI:	\$60,000.00
Cap Rate:	6.32%
Zoning:	CC
APN:	10308024C

DEMOGRAPHICS	0.25 MILES	0.5 MILES	1 MILE
Total Households	487	1,494	4,558
Total Population	1,350	6,089	19,068
Average HH Income	\$45,434	\$50,506	\$54,405



# SALE

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#### LOCATION DESCRIPTION

Southside downtown Flagstaff along the busy S. San Francisco St commercial corridor. This prime location is just minutes away from vibrant Downtown Flagstaff and Northern Arizona University. Located within a bustling business and mixed-use district, this property is perfectly poised for an investor seeking stable NNN tenancy.

#### SITE DESCRIPTION

Bustling commercial corridor connecting downtown Flagstaff to Northern Arizona University.

#### **EXTERIOR DESCRIPTION**

Brick and stone commercial building with a front facade that continues to maintain its historical integrity. Fronts S. San Francisco St, one the main arterial corridors in the city.

#### INTERIOR DESCRIPTION

Fully built-out bar and restaurant with front and rear dining sections, full kitchen, two restrooms, exterior patio, walk-in, storage. Vestiges of the past are still carefully preserved inside.

#### PARKING DESCRIPTION

On-street, private

#### **UTILITIES DESCRIPTION**

APS, Unisource, City of Flagstaff Sewer/Water/Trash, High Speed Internet



# SALE

## SOUTHSIDE FULLY LEASED RETAIL INVESTMENT PROPERTY

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### SALE PRICE \$950,000

#### **LOCATION INFORMATION**

Southside Fully Leased Retail Investment Property
117 S San Francisco St
Flagstaff, AZ 86001
Coconino
Northern Arizona
Downtown Flagstaff
E. Benton
West
No
Paved
Medium
89
Pulliam

#### BUILDING INFORMATION

BUILDING INFORMATION	
Building Size	2,660 SF
NOI	\$60,000.00
Cap Rate	6.32
Building Class	В
Occupancy %	100%
Tenancy	Single
Number of Floors	1
Year Built	1956
Year Last Renovated	2023
Gross Leasable Area	2,660 SF
Construction Status	Existing
Condition	Good
Roof	Flat
Free Standing	No

#### PROPERTY INFORMATION

Property Type	Retail
Property Subtype	Restaurant/Bar
Zoning	CC
Lot Size	3,569 SF
APN#	10308024C
Corner Property	No
Amenities	Fully leased turnkey bar/restaurant space
Power	Yes

#### **PARKING & TRANSPORTATION**

Street Parking	Yes
Number of Parking Spaces	2

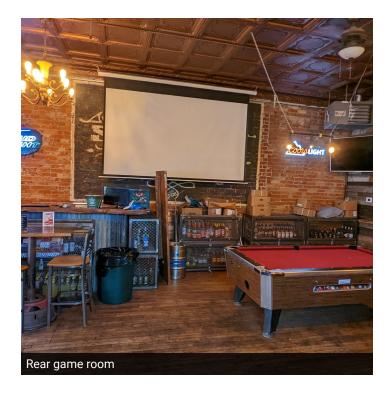
#### **UTILITIES & AMENITIES**

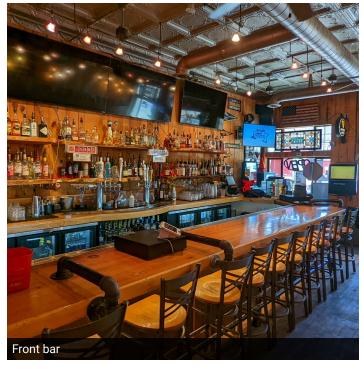
Handicap Access	Yes
Elevators	N/A
Central HVAC	Yes
HVAC	Yes
Restrooms	2
Landscaping	N/A
Gas / Propane	Yes



### SOUTHSIDE FULLY LEASED RETAIL INVESTMENT PROPERTY

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#### PROPERTY HIGHLIGHTS

- 2,660 SF under roof, plus spacious patio and exterior bar
- 1 tenant, NNN lease, 5+ years on original term
- Historical building with many infrastructural and aesthetic updates
- Several renovations to its current turnkey iteration, while preserving its historical integrity
- · Community Commercial zoning
- Ease of ownership with a long-term NNN lease in place with annual bumps
- Prime location in the southside district of Flagstaff abutting both residential and commercial uses
- Modern amenities in a historic setting
- Seller-carry option with +50% down
- NDA for lease information
- Additional Series 6 liquor license available separately (one currently in use for the location)



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#### **INVESTMENT OVERVIEW**

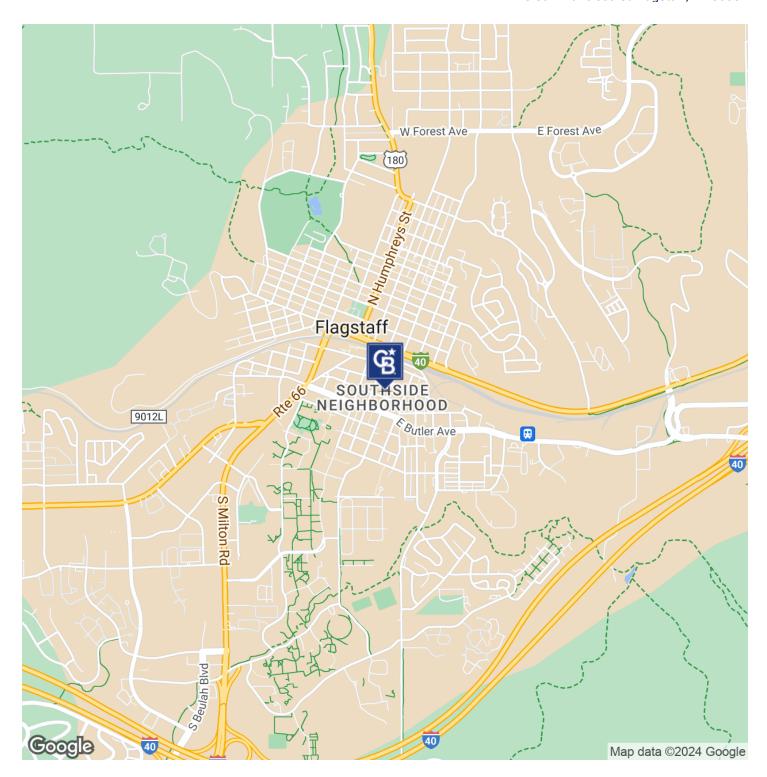
Price	\$950,000
Price per SF	\$357
Price per Unit	\$950,000
CAP Rate	6.32%
OPERATING DATA	
Net Operating Income	\$60,000

#### FINANCING DATA---SELLER CARRY OPTION



## SOUTHSIDE FULLY LEASED RETAIL INVESTMENT PROPERTY

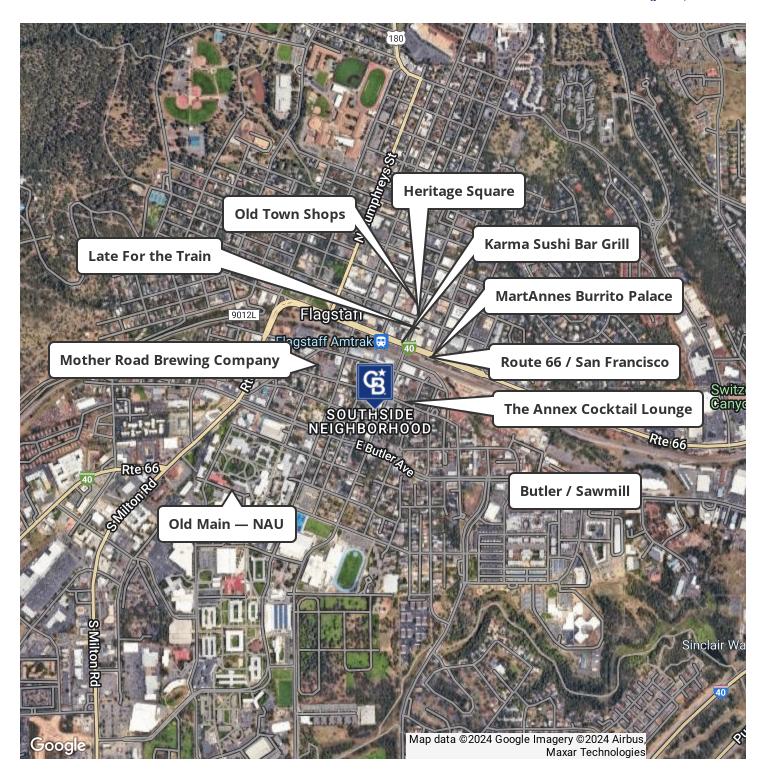
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# SALE

### SOUTHSIDE FULLY LEASED RETAIL INVESTMENT PROPERTY

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#### WHY COLDWELL BANKER COMMERCIAL

Owner. Occupier. Investor. Local business or global corporation. No matter who you are, the challenges remain the same.

The success of the CBC organization lies in its striking versatility. The organization deftly combines a powerful national presence with the agility of a regional market innovator. Each CBC affiliate office has the resources and insight to understand its local market and the expertise to convert this knowledge into tangible value for each client. The CBC organization's skillful professionals and nimble affiliate offices service a wealth of business categories in markets of any size, with clients ranging from established corporations to small businesses to individual investors.

- · Acquisition and Disposition
- Capital Services & Investment Analysis
- Construction Management
- · Corporate Services
- Distressed Assets
- · Relocation Services

- Market Research & Analysis
- · Property & Facilities Management
- · Startups & Small Business
- · Tenant Representation
- Landlord Representation

2,600+
Professionals

Presence in
40 COUNTRIES

**11,989**YE Sales Transactions

4,970

YE Lease Transactions

\$9.2 BILLION

Sales Volume

**\$1.63 BILLION** 

Lease Volume



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#### **DARIEN DEGHER**

Commercial Sales and Leasing Specialist

darien@flagstaffrealestate.com Direct: 928.607.3749 | Cell: 928.607.3749

#### PROFESSIONAL BACKGROUND

Darien has specialized in commercial real estate since becoming an agent in 2011. His areas of expertise are far-reaching: commanding multi-million dollar sales for retail, office, and industrial properties, commercial and industrial leasing on both the Landlord and Tenant sides, mixed use investment opportunities, land sales, business sales, and commercial property management of both office and retail buildings. Darien recognizes the continually changing demands and needs of the industry and his local ties and intimate knowledge of the evolving Northern Arizona commercial real estate market have afforded him countless professional relationships. From leasing the small executive suite to representing the seller of a multi-million dollar property, Darien treats every deal and client the same way. He is a true Flagstaff native, and has the strong academic background (graduating Summa Cum Laude from Northern Arizona University), community involvement, interpersonal skills, and professional work experience necessary to address and meet all of his commercial clients' real estate needs.

#### **EDUCATION**

Northern Arizona University - B.A. International Affairs

#### **MEMBERSHIPS**

Northern Arizona Association of Realtors

#### Northland

5200 E. Cortland Blvd, Suite D3 Flagstaff, AZ 86004 928.526.5309





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#### **CONFIDENTIALITY AGREEMENT**

This offering has been prepared solely for informational purposes. It is designed to assist a potential investor in determining whether it wishes to proceed with an in-depth investigation of the subject property. While the information contained herein is from sources deemed reliable, it has not been independently verified by the Coldwell Banker Commercial affiliate or by the Seller.

The projections and pro forma budget contained herein represent best estimates on assumptions considered reasonable under the circumstances. No representations or warranties, expressed or implied, are made that actual results will conform to such projections.

This document is provided subject to errors, omissions and changes in the information and is subject to modification or withdrawal. The contents herein are confidential and are not to be reproduced without the express written consent.

Interested buyers should be aware that the Seller is selling the Property "AS IS" CONDITION WITH ALL FAULTS, WITHOUT REPRESENTATIONS OR WARRANTIES OF ANY KIND OR NATURE. Prior to and/or after contracting to purchase, as appropriate, buyer will be given a reasonable opportunity to inspect and investigate the Property and all improvements thereon, either independently or through agents of the buyer's choosing.

The Seller reserves the right to withdraw the Property being marketed at any time without notice, to reject all offers, and to accept any offer without regard to the relative price and terms of any other offer. Any offer to buy must be: (i) presented in the form of a non-binding letter of intent; (ii) incorporated in a formal written contract of purchase and sale to be prepared by the Seller and executed by both parties; and (iii) approved by Seller and such other parties who may have an interest in the Property. Neither the prospective buyer nor Seller shall be bound until execution of the contract of purchase and sale, which contract shall supersede prior discussions and writings and shall constitute the sole agreement of the parties.

Prospective buyers shall be responsible for their costs and expenses of investigating the Property and all other expenses, professional or otherwise, incurred by them.

