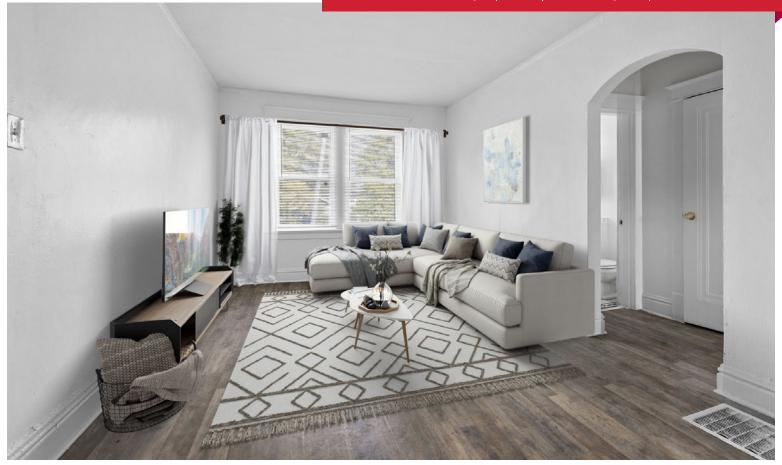
#### **ST. LOUIS MO 63115**

# SALE PRICE: \$1,100,000 / \$68,750-KEY



### INTERIOR DESCRIPTION

Step into the charm of the 1920s with our apartments, featuring tile and marble entranceways. These spacious 1-bedroom apartments offer a large full bath with a tub. Interior features include high ceilings over 8 feet high, arch doorways, and spacious kitchens. What sets us apart is the direct access from the kitchen to a rear-fenced yard, perfect for play, BBQ, or relaxation. Kitchen appliances include Gas ranges/stoves and Refrigerators. Enjoy the character of wood or laminate Floors and newer aluminum windows with blinds in most units. Some units offer the comfort of central air/heat, while others feature window units for AC.





#### MARKETING BULLETS

- Significant Value-Add Opportunity: Through stabilization of property, immediate rent increases, and completion of unit renovation.
- 16 1-Bedroom/1-Bath Units
- Average Size 600 SF
- Current Rents are \$595-\$620-Rentometer for a similar Property is \$706
- Assumable \$370,000 5% Assumable Loan
- **Breakeven Occupancy 24.9%**
- Large fenced-in In Yard
- Desirable Location only 10-Minutes from Downtown St. Louis
- Priced to sell at \$68,750/Key
- Portfolio Purchase Opportunity: This property and 5437-5445 Page Blvd. can both be purchased for \$2,250,000

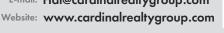


For more information, please contact:



Office: (636) 225-0385

E-mail: Hal@cardinalrealtygroup.com

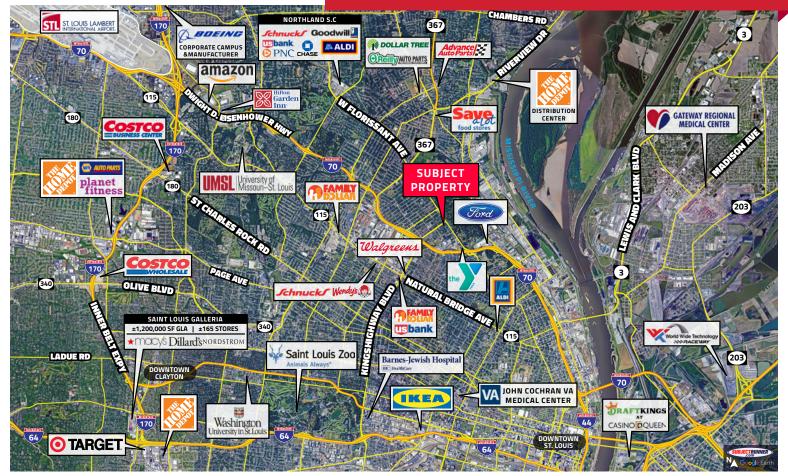


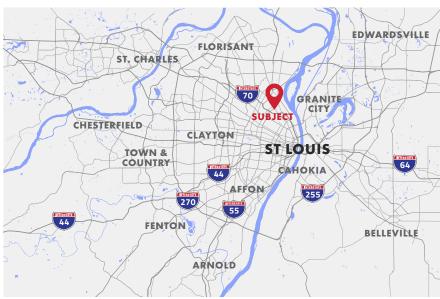




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### For more information, please contact:



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 ${\it Website:} \ \ {\bf www.cardinalrealtygroup.com}$ 





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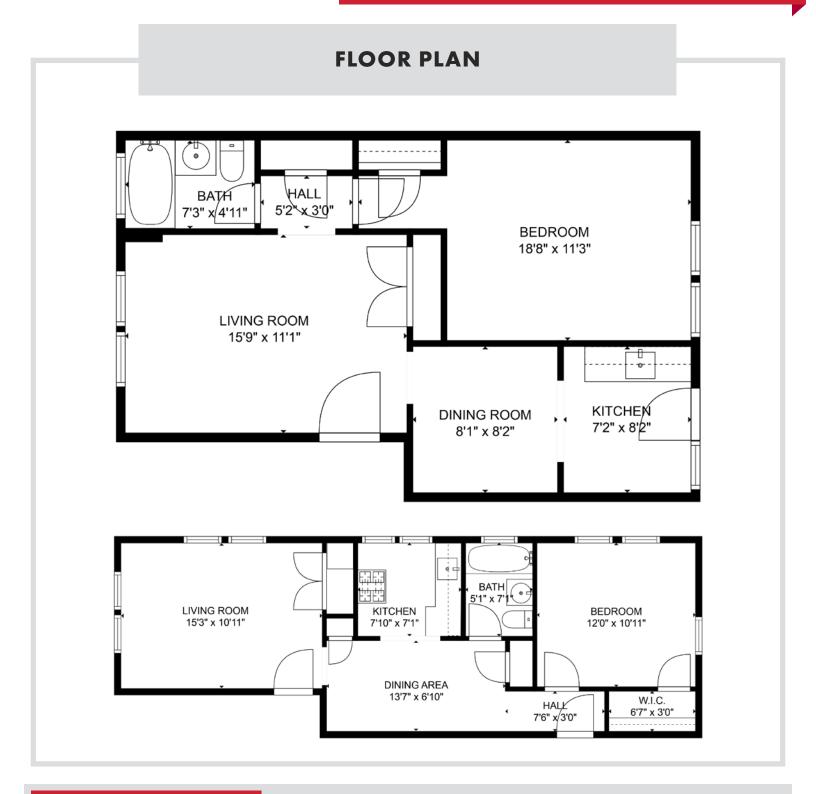
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#### **INTERIOR PHOTOS**















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